



OUR REF: KEBS/T032/2023/2024

25TH JNUE, 2024.

TO ALL INTERESTED BIDDERS.

REF: ADDENDUM NO. 1 TO THE TENDER NO. KEBS/T032/2023/2024 – PROVISION OF GENERAL INSURANCE FOR 2024/2025 TO KENYA BUREAU OF STANDARDSBS

Please refers to the above tender.

1. RELATIONSHIP WITH THE PRINCIPAL TENDER DOCUMENT

Save where expressly amended by the terms of this addendum, the principal document shall continue to be in full force and effect.

The provisions of this addendum shall be considered to have been incorporated and shall be read as part of the principal tender document.

The following clarifications are made to the principle tender document.

2. CLARIFICATION HAVE BEEN SOUGHT AS FOLLOWS:

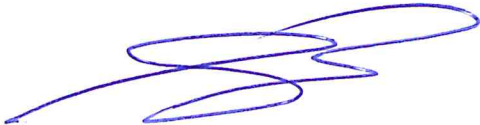
S/No.	Tender Reference	Clarification Requested	KEBS Response
1.	MR.6	<p>a) INSURANCE UNDERWRITERS Must have done annual gross premiums in the last financial year of at least Kshs. 2.5 billion.</p> <p>This should be substantiated by referencing the relevant data in the insurance Regulatory Authority (IRA) Insurance Industry Annual Report as of December 31, 2022.</p>	<p>a) INSURANCE UNDERWRITERS Kenya Bureau of Standards has revised this to read, the insurance underwriters must have done gross premium in the last Financial Year of at least 500m.</p> <p>This should be in reference to the relevant data in the insurance Regulatory Authority (IRA) Insurance Industry Annual Report as of December 31, 2023.</p>
2.	MR9	<p>a) INSURANCE UNDERWRITERS Must give a list of at least ten (10) reputable corporate entities with minimum premium turnover of Kshs. 350 million in the previous financial year and at least seven reference letters from corporates in the provided list. The premium turnover for the ten clients should be at least Kshs. 350 million.</p> <p>b) INSURANCE BROKER Must give a list of ten (10) reputable clients and the total clients premium of at least Kshs. 250M in the previous year</p>	<p>a) INSURANCE UNDERWRITERS Must give a list of at least three (3) reputable corporate entities with minimum cumulative premium turnover of Kshs. 350 million in the previous financial year and three reference letters from corporates in the provided list.</p> <p>b) INSURANCE BROKER Must give a list of three (3) reputable clients and the total cumulative premium for three clients of at least Kshs. 200 million in the previous year.</p>

3.		<p>I refer to mandatory requirement MR 9 on underwriters and seek clarification on the following areas.</p> <p>The 10 reference letters of corporate clients should be 350 million each on premium turnover or cumulative. If its each seem to be on the very high side as not many companies in Kenya have premiums of 350 million and they are shared by different insurance companies in Kenya.</p> <p>The same case applies for brokers mandatory requirement MR 9. Is the 250 million on the list of 10 cumulative or for each reference letter.? If it's per client, it's a toll order for brokers as explained in the underwriter's case above.</p> <p>Please review and clarify.</p>	<p>Please refer to the responses on S/no. 1 & 2</p>
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3. DEADLINE FOR SUBMISSION OF TENDER

The tender closing date has been revised. The tender shall be closed on Thursday **23rd July, 2024**. The time for submission and opening remains the same as indicated in the Tender document.

All the other terms and conditions remain as per the tender document.



Jane Ndinya
CHIEF MANAGER – SUPPLY CHAIN